**MEKDELA AMBA UNIVERSTIY**

**COLLEGE OF BUSINESS AND ECONOMICS**

**Department of Economics**

History of economic thought II

**Individual assignment**

**Target Group: 3rd year Economics regular students (2012 E.C)**

**Maximum Weight: 10%**

**Submission date: 9/9/2012**

**Submission Channel Link: t.me/maude7**

**Submission Channel Name: economics year 3 MAU**

**INSTRUCTION: PLEASE DISCUSS THE FOLLOWING QUASTIONS BRIFLY**

1) What are the main difficulties that Marshal faced in conclusion of his theory of Perfect competition?

2) What are difficulties with Chamberlin’s model?

3) Towards the end of the 1930s, Robinson not only she abandoned the debate which her book had opened, but even underrated the theoretical value of her own contribution. Why?