***Mrkdela Amba University***

***College of Business and Economics***

***Department of Accounting and Finance***

**Telegram Channel: AcFn Second Year**

**Link: t.me/acfn2nd**

**Submission Date: May 10, 2012 Ec.**

**Banking principles and Practices Individual Assignment (10%)**

1. Define money?
2. Describe the historical evolution of money?
3. Identify the functions of money?
4. What is a financial system?
5. Identify the components of the financial system?
6. What is a bank?
7. Describe the historical development of banking in Ethiopia?
8. Identify the economic functions of banks?
9. Identify the banking channels?
10. Distinguish between commercial banking and retail banking?
11. Distinguish between investment banking and central banking?