**MEKDELA AMBA UNIVERSTIY**

**COLLEGE OF BUSINESS AND ECONOMICS**

**Department of Economics**

History of economic thought II

**Individual assignment**

**Target Group: 3rd year Economics regular students (2012 E.C)**

**Maximum Weight: 10%**

**Submission date: 9/23/2012**

**Submission Channel Link: t.me/maude7**

**Submission Channel Name: economics year 3 MAU**

**INSTRUCTION: PLEASE DISCUSS THE FOLLOWING QUASTIONS BRIFLY**

1) Do you think that economic Laws are Universal like the Ten Commandments? Why/Why not?

2) Why institutions really matters in the study of economics?

3) What meant by institutional Inertia?

4) What was the main criticism by Veblen on Marxian theory? Explain using your working environment?