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| **Name of University: Mekdela Amba university**  **Name of College/Faculty: Business and Economics**  **Name of Department: Economics Program** | | | |
| **Course** code | **AcFn2112** | | |
| **Course Title** | **Principles of Accounting II** | | |
| **Degree Program** | **BA degree in economics** | | |
| **Lecturer** | **Mekuannint Z.** | | |
| **ETCTS Credits** | **5** | | |
| **Contact Hours (per week)** | **3** | | |
| **Course Objectives & Competences to be Acquired** | The course has the general objective of introducing students to the accounting basics of recognizing, measuring, and reporting common balance sheet items.  Upon the successful completion of this course, the students will be expected to:   * Analyze and record payroll transactions in Ethiopian context. * Utilize and identify the implication of the various methods of valuation in respect to accounts and notes receivable, inventories, depreciation, tangible and intangible assets, and natural resources. * Analyze, record and report transactions for businesses organized as partnerships, private limited companies, and share companies | | |
| **Course Description** | This course is a continuation of Principles of Accounting I. The course is designed to introduce students to the application of accounting principles and concepts to major balance sheet items. | | |
| **WEEKS** | | **Course Contents** | **Reading** |
| **3 WEEKS**  **{1ST,2ND&3RD }** | | 1. Inventories    1. The effect of inventory errors on the financial statements    2. Inventory costing methods under a perpetual and periodic inventory system    3. Inventory cost flow assumptions    4. Valuation of inventory at other than cost    5. Estimating inventory costs    6. Presentation of merchandise inventory on the balance sheet | Fees and warren  pp.349-384 |
| **3 WEEKS**  **{ 4TH ,5TH& 6TH }** | | 1. Plant Assets and Intangible Assets    1. Nature of plant assets    2. Accounting for depreciation    3. Capital expenditures and revenue expenditures    4. Disposal of plant assets    5. Leasing of plant assets    6. Internal controls of plant assets    7. Intangible Assets    8. Natural resources    9. Presentation of fixed assets and intangible assets on the balance sheet | Fees and warren pp.387-424 |
| **2 WEEKS**  **{ 7TH&8TH }** | | 1. Ethiopian Payroll System    1. Ethiopian Payroll System    2. Presentation of liabilities on the balance sheet | Fees and warren  pp.426-460 |
| **3 WEEKS**  **{9TH ,10TH&11TH }** | | 1. Accounting for Partnerships    1. Basic characteristics of partnership    2. Equity reporting for partnerships    3. Formation of partnerships    4. Dividing partnership net income and net loss    5. Admission of new partners    6. Withdrawal or death of partners    7. Liquidating partnerships | Fees and warren  PP.505-534 |
| **4 WEEKS**  **{12TH ,13TH ,14TH&15TH }** | | 1. Accounting for Corporations    1. Basic characteristics of Corporations/Share Companies and PLCs/    2. Classes of shares    3. Issuing shares    4. Treasury stock transactions Accounting for dividends    5. Earnings per common share    6. Reporting shareholders’ equity on the balance sheet | Fees and warren  PP.537-564 |
| Teaching & Learning Methods/strategy | The teaching and learning methodology include lecturing, discussions, problem solving, and analysis. Take-home assignment will be given at the end of each chapter for submission within a week. Solution to the assignments will be given once assignments are collected. Cases with local relevance will also be given for each chapter for group of students to present in a class room. The full and active participation of students is highly encouraged. | | |
| Assessment/Evaluation | The evaluation scheme will be as follows:   |  |  |  | | --- | --- | --- | | Component | Weight | Coverage | | Test 1 | 10% | Chapter 1 | | Test 2 | 10% | Chapter 2 | | Indi. Assignment | 15% |  | | Group Assignment | 10% |  | | Quiz 1 | 5% |  | | Final Exam | 50% | All chapters | | | |
| Roles of the Instructor | He/she will come to the class regularly on time and deliver the lecture in a well-organized manner. Besides, at the end of each class he/she gives reading assignment for the next class. He/she will make sure that proper assessments is given. He/she is also responsible to give feedback for each assessment. | | |
| Roles of the students | The success of this course depends on the students’ individual and collective contribution to the class discussions. Students are expected to participate voluntarily, or will be called upon, to contribute to set exercises and problems. Students are also expected to read the assigned readings and prepare the cases before each class so that they could contribute effectively to class discussions. Students must attempt assignments by their own. Proficiency in this course comes from individual knowledge and understanding. Copying the works of others is considered as serious offence and leads to disciplinary actions. | | |
| Text and reference books | **Text Book:**   * Fees and warren, **Accounting Principles**, 16th edition, South Western publishing Company. / Any recent edition/   **Reference Books**   * Smith, Keith & Stephens, Accounting Principles, 3rd edition and above, McGraw Hill book Company.1989 and beyond. * Hermanson, Edwards and Salmonson, Accounting Principles, 4th ed., Richard D. Irwin, Inc. 1989. * Larson, Kermit D., Fundamental Accounting Principles, 12th edition and above, Richard Irwin Inc., 1990 and beyond. * Meigs Walter B., Accounting, The Basis for Business Decisions, 6th Ed and above, McGraw-Hill International Book Company, 1984 and beyond. * Niswonger and Fees, Accounting Principles, South Western Publishing Company 10th – 13th Ed. | | |